

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you to compare it with other products.

Product

Product name/ISIN [OFST020060 Full Share Class Name](#) (the **Product**); ISIN [OFST020000](#) ISIN a share class of [OFST010110 Legal Fund Name Only](#) (the **Fund**) a Fund of [OFST005010 Umbrella](#) (the **Umbrella** / the **Investment Company**)

Product Manufacturer [OFST001020 ManCo](#), Street and number, P.O. Box, XX-Zip Code City. Call +xx xxxxx xxxxxx or visit [www.....com](#) for more information.

Competent regulatory authority Commission de Surveillance du Secteur Financier (CSSF) This document was ... [OFEP000700 EPT Reference Date](#).

You are about to purchase a Product that is not simple and may be difficult to understand. [OFST350000 MiFID Securities Classification](#)

What is the product?

Type: This Product is a share in a Fund of the Umbrella qualifying as an alternative investment fund under the law of 12 July 2013 on alternative investment fund managers and the AIFMD regulation. [OFEP040700 EPT Investment Option](#)

Objectives: By investing in this Product, you become a holder of the share class IBH ([OFST020050](#)) CHF ([OFST020540](#)) in the Fund. This Fund is actively managed aiming to achieve the highest possible capital appreciation ("growth"). In order to achieve such aim, the Fund gains an indirect exposure to commodities and commodity indices by means of derivatives instruments such as futures, swaps and options. There are no geographical or sectorial limitations. The Fund invests at least 30% of its net assets in bank deposits, highly rated short- or medium-term fixed income securities and highly liquid money market instruments. Such investments will be effected in a way that the average remaining term to maturity of all instruments does not exceed 12 months. The return of this Fund depends mainly on the price evolution of the underlying commodities or commodity indices as well as on the degree of leverage used. The return is also related to the recommended holding period and the risk and reward profile of the Fund. This product does not make distributions. [OFST010300 Investment Objective](#)

Intended Retail Investor: This Product is intended for retail investors as well as institutional investors with sufficient knowledge and experience in collective investment schemes and similar products, an ability to bear an average investment lossinvestment horizon. [OFEP040300 EPT Target Market Retail Investor Type](#)

Term: This Product has no maturity date. The Fund has been established for an indefinite period of time. The board of directors of the Investment Company is entitled to liquidate, merge or reposition the Product at any time unilaterally in case the Product can no longer be managed in the interest of the investors. The amount the investor will receive upon early termination may be less than the amount invested.

What are the risks and what could I get in return?

(A) Summary Risk Indicator



The Summary Risk Indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets. We have classified this Product as 4 out of 7, which is a medium risk class and poor market conditions could impact our capacity to pay you. Due to the characteristics of the fund there might be some liquidity issues ([=OFEP011400 EPT Liquidity Risk](#)). **Be aware of currency risk** if your reference currency differs from the currency of the Product. You may receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. Investors shall note that the Product may be exposed to further risks such as operational, counterparty, political and legal risks that are not included in the Summary Risk Indicator. This Product does not include any protection from future market performance so you could lose some or all of your investment ([=OFEP040500 EPT Risk Narrative](#)).

(B) Performance Scenarios

Investment CHF 10,000

Scenarios		1 year	4 years	7 years OFEP011200 EPT Recommended Holding Period
Stress scenario	What you might get back after costs	CHF 5,998	CHF 5,575	CHF 4,515
	Average return each year	-40.02% (OFEP021000)	-13.59% (OFEP021100)	-10.74% (OFEP021200)
Unfavourable scenario	What you might get back after costs	CHF 7,656	CHF 4,678	CHF 3,019
	Average return each year	-23.44% (OFEP020100)	-17.30% (OFEP020200)	-15.73% (OFEP020300)

Moderate scenario	What you might get back after costs Average return each year	CHF 8,935 -10.65% (OFEP020400)	CHF 6,371 -10.66% (OFEP020500)	CHF 4,542 -10.66% (OFEP020600)
Favourable scenario	What you might get back after costs Average return each year	CHF 10,423 4.23% (OFEP020700)	CHF 8,672 -3.50% (OFEP020800)	CHF 6,831 -5.30% (OFEP020900)

This table shows the money you could get back over the next 7 years [OFEP011200 EPT Recommended Holding Period](#), under different scenarios, assuming that you invest CHF 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other Products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the Product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into

What happens if [OFST001020 ManCo](#) is unable to pay out?

The investor of this Product will not face financial loss due to the default of [OFST001020 ManCo](#), as the Fund is considered to be a separate entity with segregated assets. (Additional if relevant: [OFEP040800 EPT Has Capital Guarantee](#) (+ appropriate fields mentioned in the description.))

What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the Product itself, for three different holding periods and in each case based on the moderate scenario set out in the performance scenarios...

The person selling you or advising you about this Product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Scenarios	If you cash in after 1 year	If you cash in after 4 years	If you cash in after 7 years (OFEP011200 EPT Recommended Holding Period)
Investment CHF 10,000 OFST024048			
Total costs	CHF 171 (OFEP070100)	CHF 702 (OFEP070300)	CHF 1,260 (OFEP070500)
Impact on return (RIY) per year	1.71% (OFEP070200)	1.71% (OFEP070400)	1.71% (OFEP070600)

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs OFEP030150 EPT Subscription Fee In Favour Of Fund	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs OFEP030200 EPT Redemption Fee In Favour Of Fund At RHP	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs (OFEP050600)	1.15%	The impact of the costs of buying and selling underlying instruments for the Product.
	Other ongoing costs (OFEP030600)	0.56%	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees (OFEP030950)	n/a	The impact of the performance fee. We take these from your investment if the Product outperforms its benchmark. Performance fees are not applicable for this Product.
	Carried interests (OFEP031050)	n/a	The impact of carried interests. Carried interests are not applicable for this Product.

How long should I hold it and can I take money out early?

Recommended holding period: 7 years ([OFEP011200](#))

[OFEP040840 EPT Capital Guarantee Characteristics](#)

[OFEP040830 EPT Capital Guarantee Early Exit Conditions Date](#)

The recommended holding period is calculated based on the Summary Risk Indicator presented above. According to the investment objective as described above, the Product is designed for long-term investment. The Product is an open-ended Product. The investor can sell their investment on a daily (on business days) basis. No redemption fees or penalties will be charged at the level of the Product.

How can I complain?

Any complaint regarding the person advising on, or selling the Product can be submitted directly to that person or bank. Any complaint regarding the Product or this document can be submitted to the Product Manufacturer under the following address: [OFST001020 ManCo](#), Street and number, P.O. Box, XX-Zip Code City. Investors shall note that a complaint can be also addressed by e-mail to [email.address@mail.com](#).

Other relevant information

This Key Information Document does not contain all information relating to this Product. Further information about [OFST005010 Umbrella](#), its prospectus and its latest annual and semi-annual report may be obtained free of charge, in English language, from [OFST001020 ManCo](#), the appointed distributors or online at [www.....com](#). The information contained in this Key Information Document does not constitute a recommendation to buy or sell the Product and is no substitute for individual consultation with the investor's bank or advisor. Any updated version of this Key Information Document will be published on: [www.....com](#).