openfunds

PRESS RELEASE

OPENFUNDS ASSOCIATION NAMES NEW CHAIRMAN

Zurich, Switzerland, 15th September 2023 – Jose Carlos Oviedo, Global Head of TA Network, Market Data & Automation at Allfunds, the world's largest fund distribution network, has been appointed Chairman of openfunds.

Jose Carlos Oviedo – who succeeds Sascha Lingling as Chairman of the Board of Directors of openfunds – took on the role as of 1 September 2023. Sascha Lingling has held this position since the association's founding in 2017. Jose Carlos Oviedo joined the openfunds Board in March 2020. He has worked at Allfunds for more than 12 years leading Fund Data Management processes.

Daniel Walter, Managing Director openfunds: "We'd like to express our sincere thanks to Sascha for his extraordinary commitment and his highly valued contribution to openfunds. Carlos' extensive international experience of over 15 years in fund distribution and data management make him the perfect choice to continue openfunds' aspirations to improve the quality and efficiency in the management and dissemination of fund data. We look forward to working closely with Carlos."

Jose Carlos Oviedo, Chairman openfunds: *"I am deeply honoured to take on the task of driving the openfunds standard further in such demanding times for fund data transparency, accuracy and efficiency. Plenty of challenges lie ahead for the fund industry and openfunds will continue to lead in driving change."*

For more information about openfunds, read the <u>introductory whitepaper</u>. For a complete description of the standard including fields lists and FAQs, visit <u>www.openfunds.org</u>.

-Ends-

Notes to editors

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About openfunds.org

Founded in 2017, openfunds is a non-profit, global consortium of renowned financial institutions collaborating on a common industry standard for the interchange and dissemination of fund data. Over 400 firms have agreed to participate so far. The use of the openfunds standard is cost-free and without obligation. More information at <u>www.openfunds.org</u>