

openfunds adaption for redemption

Remarks

Period

Period? (“daily”, “weekly”, “monthly”, “yearly”, “combined”)
OFST425561 Redemption Trade Cycle Period

Frequency

Number of Trades within Period? (1, 2, ..., n)
OFST425563 Number Of Possible Redemptions Within Period

In Frequency

Specific Dealing Days
OFST425565 Weekly Redemptions Dealing Days
OFST425566 Monthly Redemptions Dealing Days
OFST425568 Yearly Redemptions Dealing Days

Specific Dealing Days for Multiple Trade Cycles
OFST425570 Dealing Days Of Multiple Redemption Trade Cycles

Irregular

Irregular Dealing Days
OFST425572 Irregular Redemption Dealing Days

- Majority of funds have a **daily** period.
- If weekly → ‘In-Frequency’ = OFST425565
If monthly → ‘In-Frequency’ = OFST425566
If yearly → ‘In-Frequency’ = OFST425568
- If combined → ‘In-Frequency’ = OFST425570
- Control field as information is also included in Specific Dates (‘In-Frequency’)
- Not applicable if Period = combined → Leave empty
- Default value for daily trade cycle = 1
- Each of these 3 fields allows several trade cycles within period
- Examples for weekly: “Tu|We|Fr” or “first working day”
Example for monthly: “3rd Fr Apr|15th calendar day Dec”
... more examples in white paper
- Combination of Specific Dates
- Irregular Dealing Days which are not covered by the other fields